

Copenhagen 24 February 2021

No. 2/2021

BidCo RelyOn Nutec A/S – Company Announcement - Payment of interest by payment-in-kind (PIK)

To the bondholders in ISIN: NO 0010831373 – BidCo RelyOn Nutec A/S FRN Senior Secured EUR 100,000,000 callable bonds 2018/2023 (the "Bond Issue") issued by Bidco RelyOn A/S (formerly known as BidCo nr.2 af 15. marts 2018 A/S), Danish CVR registration no. 39467836 (the "Issuer").

Pursuant to Clause 9.3 of the amended and restated bond terms dated 8 June 2020, the Issuer will settle the interest payment due on 11 March 2021 by way of issuing new bonds (payment-in-kind (PIK)). The interest rate will be 9 percent per annum. Please see attached confirmation from Nordic Trustee.

For further questions, please contact Torben Harring, CEO, +45 23 60 04 79, tohr@relyonnutec.com.