

Copenhagen 30 October 2020

## **BidCo RelyOn Nutec A/S – Company Announcement – Sale of shares in Nigerian Subsidiaries**

To the bondholders in ISIN: NO 0010831373 – BidCo RelyOn Nutec A/S FRN Senior Secured EUR 100,000,000 callable bonds 2018/2023 (the "Bond Issue") issued by Bidco RelyOn A/S (formerly known as BidCo nr.2 af 15. marts 2018 A/S), Danish CVR registration no. 39467836 (the "Issuer").

We have today completed the sale of our shares in the two Nigerian subsidiaries (Prime Atlantic Emergency Response Services Ltd. and Prime Atlantic Safety Services Ltd.). The shares have been acquired by the current partner and co-shareholder. The transaction will have a positive net effect to the liquidity covenant of approximately DKK 15m.

This divestment means that as of the interim report for Q4 2020, the Nigerian activities will be classified and presented as discontinued operations.

For further questions, please contact Torben Harring, CEO, +45 23 60 04 79, [tohr@relyonnutec.com](mailto:tohr@relyonnutec.com).