

BidCo RelyOn Nutec - Key information relating to full redemption of bond loan

Issuer: BidCo RelyOn Nutec A/S

ISIN for bond loan: NO001 0831373

Original maturity date: 11 September 2023

New maturity date: 24 May 2023

Redemption price: 100.00% (plus accrued and unpaid interests on the redeemed amount)

Other information (optional):

BidCo RelyOn Nutec A/S has today notified Nordic Trustee AS of the exercise of its call option for the remaining outstanding bonds in the bond issue FRN Senior Secured Callable Bonds 2018/2023 (with ISIN NO001 0831373) with original maturity date 11 September 2023, and each Bondholder is hereby given notice thereof. The entire bond issue will be repaid at a price equal to the Nominal Amount for each redeemed Bond plus accrued and unpaid interest on each redeemed Bond, with settlement date on 23 May 2023 (being the date falling 10 Business Days after the date of the Call Option Notice).

For information relating to the exercise of the Call Option etc. reference is made to the attached notice from Nordic Trustee AS.

This information is published in accordance with the requirements of the Continuing Obligations.

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010831373 - FRN Bidco nr. 2 af 15 marts 2018 A/S Senior Secured
Callable Bond 2018/2023**

Oslo, 5 May 2023

Exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where BidCo RelyOn Nutec A/S is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 7 September 2018, as amended (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (iv) of paragraph (a) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds, EUR 56,581,517
Redemption price:	100 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	22 May 2023
Call Option Repayment Date:	24 May 2023

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum