

8 June 2020

BidCo RelyOn Nutec A/S – Company Announcement re. Approval of Proposal and new Bond Terms

To the bondholders in ISIN: NO 0010831373 – BidCo RelyOn Nutec A/S FRN Senior Secured EUR 100,000,000 callable bonds 2018/2023 (the "Bond Issue") issued by Bidco RelyOn A/S (formerly known as BidCo nr.2 af 15. marts 2018 A/S), Danish CVR registration no. 39467836 (the "Issuer").

The Issuer is pleased to announce the successful completion of the Written Resolution regarding certain provisions under the terms and conditions of the Bonds (the "Proposal"). Please see attached confirmation of Nordic Trustee.

The Resolution is effective as of 8 June 2020.

Bond Terms dated 7 September 2018 as amended latest on 8 June 2020 is set out in the attachment hereto.

Pareto Securities AB acted as financial advisor in connection with the written resolution.

For further questions, please contact Torben Haring, CEO, +45 23 60 04 79, tohr@relyonnutec.com.