

RelyOn Nutec A/S successfully places EUR 80 million of senior secured sustainability-linked floating rate bonds

RelyOn Nutec A/S (the "**Company**" and the Company together with all its respective subsidiaries from time to time, the "**Group**") has, following a bookbuilding process, successfully placed EUR 80 million of senior secured sustainability-linked floating rate bonds (the "**New Bonds**").

The New Bonds will have a tenor of 3 years and carry a floating rate coupon of 3m EURIBOR + 825 basis points per annum.

The net proceeds from the New Bonds will be applied towards redeeming the Group's outstanding EUR 57 million bond (Including PIK interest, ISIN: NO0010831373), repayment of the outstanding RCF facilities and to finance general corporate purposes including acquisitions and investments.

The transaction received strong interest from investors across the Nordics, continental Europe, and the U.S. with participation in the placement from both existing and new investors, ultimately resulting in an oversubscribed book and upsizing the bond issue.

Settlement of the New Bonds is expected to take place May 12, 2023 and will be listed on Oslo Stock Exchange (or another regulated market) within 12 months of the first issue date and the Open Market of Frankfurt Stock Exchange within 60 days of the first issue date and with the intention to list the New Bonds on such exchange within 30 days.

Pareto Securities acted as sole bookrunner in the transaction. Wikborg Rein acted as legal advisor.

For additional information on the Company, please contact: Torben Harring, CEO, (+45) 23 60 04 79, tohr@relyonnutec.com

For additional information on the transaction, please contact: Pareto Securities in capacity of Sole Bookrunner: Markus Wirenhammar, Head of Investment Banking, (+46) 70 872 51 86, markus.wirenhammar@paretosec.com