

## **RelyOn Nutec acquires Cresent and enters the digital learning market**

The RelyOn Nutec Group (via P-Holding RelyOn Nutec A/S) is pleased to announce the acquisition of Red Oak Ltd. - trading as Cresent.

Cresent has served the oil and gas industry for over 36 years with Digital Learning services, online Health and Safety training, Control of Work system and associated consulting services. Cresent was the first company to introduce Computer Based Training (CBT) to deliver Health and Safety Training to the oil and gas industry, and also the first to introduce a Learning Management System (LMS) to store training records and enable reporting.

Cresent's Control of Work system (WorkSafe™) is relied upon by over 30 facilities worldwide and has been successfully used in the Middle East since 2006.

Harry van der Vossen – Director of Digital Learning at RelyOn Nutec says; *"We are extremely pleased to bring in the very strong capabilities and decades of expertise in Digital Learning and Control of Work from Cresent into the RelyOn Nutec organisation. Being the largest global provider of safety training for the oil and gas, offshore, maritime and renewables industries, we believe that adding Digital Learning capabilities, Course Catalogue and a Control of Work system and services to the RelyOn Nutec group, will be hugely important."*

*"This is our first proper step in to the digital training market and with the expertise from Cresent, going back over many years, we plan to take a significant market share in this area, but more importantly we see this as a true value-add for our world-wide client base. This will be the first time that we can deliver both the traditional hands-on training and the digital knowledge-based learning all from the same reliable source, supported by our global teams across the world."*

Torben Haring, Group CEO of RelyOn Nutec adds *"Safety and survival training is our core business, but to be all-round successful, we need to have in-house capabilities to offer Digital Learning to complement, enhance and in some specific cases replace practical training."*

Jim Land, CEO of Cresent says; *"I am really delighted to bring our digital content, customised learning development and control of work offering in to the global market leader in Safety Training. This is exactly the strong platform and corporate resilience that we need to truly flourish and offer the market a significant, reliable and superior product and service offering. With this new ownership we can demonstrate that the expertise, products, systems and services that have been built up over decades, is now part of a much bigger family, where it fits perfectly alongside it's world-renowned practical face-to-face training offering. This powerful combination will be a force to be reckoned with."*

### **About RelyOn Nutec**

RelyOn Nutec is the world leader in safety and survival training predominantly delivered to the Oil & Gas, Maritime, Offshore Wind and High-Risk industries from our 34 training centers in 20 countries across the world.

### **Contact for further information**

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