

Copenhagen 15 March 2024

RelyOn Nutec completes acquisition of Thomson Bridge and accelerates global electrical play

Effective March 15th, RelyOn Nutec has acquired the remaining shares in Thomson Bridge, bringing the ownership to 100%.

Thomson Bridge is Australia's leading provider of electrical skills and safety training for the Electricity Supply Industry (ESI). RelyOn Nutec acquired the first stake in Thomson Bridge in 2022 and have since built the first version of the Global Electrical Library to facilitate the rollout of electrical courses throughout our footprint. The electrical sector, in particular within the energy transition, is one of our strategic pillars, and the interest for these services is getting strong traction.

Lisa Parkinson, current Managing Director, will assume the role of Managing Director Electrical Services – based in Copenhagen, Denmark - and will head up the global electrical services product group building a global electrical service in collaboration with our regions, to further accelerate the rollout across the footprint.

John Kelso will replace Lisa as Managing Director for our Australian activities. John brings extensive experience through a long career in senior leadership roles in the electrical utilities and engineering industries. John holds a MBA in Business Administration and is recognised as an industry leader in electricity utilities industry.

Torben Haring, CEO RelyOn Nutec said "We are excited to fast track the electrical play and committed to building a robust global electrical training and consulting service, and expect to be fully operational in UK, Central Europe and Scandinavia shortly".

Lisa Parkinson, MD Thomson Bridge added "RelyOn's global team of electrical SMEs and digital designers are building world class training courses. I am excited to be driving this accelerated rollout strategy to meet the global demand for electrically skilled workers. I would also like to welcome John to the team, as he brings enormous experience to the role".

About RelyOn Nutec

RelyOn Nutec delivers safety, compliance and competence services and solutions across the world. Through 30+ facilities, RelyOn Nutec helps clients protect their people, assets and the environment. RelyOn Nutec has a deep history going back over 50 years and leads, through the intelligent application of the latest technology, the energy sector as well as other safety critical industries.

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RelyOn Nutec is leading the safety and technical training field and has a broad range of innovative digital services, including digital learning, adaptive learning, simulation technology and a market-leading suite of SaaS applications. To learn more, visit:

www.relyonnutec.com

About Thomson Bridge

Thomson Bridge is helping organisations meet the demands of the energy transition. We provide ESI training and electrical consulting services, develop essential electrical skills, safety leadership and compliance services across renewable and thermal generation, transmission, distribution and rail networks, infrastructure, HV operations, control room and the power grid interface.

Thomson Bridge is committed to quality training and uses its quality management system and, internal and external auditing, to ensure compliance. We hold certifications for Quality Management ISO9001; Global Wind Organisation for Basic Safety and Advanced Rescue training and is a Registered Training Organisation (RTO 40754). To learn more, visit: www.thomsonbridge.com

For further questions, please contact:

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